

Kotak e-Invest

Individual, Unit-Linked, Non-Par, Endowment Life Insurance Plan

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

The Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to withdraw or surrender the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year from inception.



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You have your goals set in life and are working hard to achieve them. In this journey, it is important that your hard earned money is invested in the right funds at minimal cost. Keeping this in mind, Kotak Life Insurance introduces Kotak e-Invest - a comprehensive Unit Linked Life Insurance Plan that can be customized as per your goals and requirements.

To take care of various needs, we have designed an insurance plan that can be customized to meet your needs- whether it is protection ; investment; financial security for child; retirement planning – this is an all in one solution. The plan offers cover to financially support your family in case of your unfortunate demise. As a responsible parent, 'Rising Star' plan option ensures your child's future is not compromised in your absence. Benefits under 'Retire Rich' option ensure your lifestyle is not compromised even after you call it a day at work. These, along with unmatched combination of strategies and flexibilities ensure your goals are achieved no matter what.

Key Advantages

- 100% allocation of your premiums
- Yearly Additions starting from end of 6th policy year onwards till maturity or death whichever is earlier based on the plan options.
- 25% to 200% of Life Cover charges deducted will be added to your fund value (if applicable).
- Rising Star option offers Triple Protection Benefit on parent's death through lump sum payout, monthly income and policy continuation till maturity
- Retire Rich Option cover till the age of 99 years
- Retirement Income along with Income Booster ensures your expenses after Retirement are taken care of
- Provides flexibility to choose from two Investment Strategies
- Option of additional protection through optional riders

Plan Options

I. Maximizer:

This option is aimed at maximizing your returns for the money invested.

II. Rising Star:

This option is ideal for you as a parent to fulfill your Child's dreams, aspirations and goals. While the money invested will help to maximize your earnings, the earnings are not compromised in case of your unfortunate demise. As death benefit, Basic Sum Assured under the plan is paid as lump sum to your child who will be the Beneficiary (or the Appointee in case the Child is a minor) in the Plan. In addition to this, Monthly Income for the remaining policy term (minimum of 36 months and maximum of 120 months) ensures a Regular Income to your family. Furthermore, Company waives off all future premiums and Policy continues till Maturity. The Yearly Additions will continue to be applicable. At maturity, the corpus will be paid to the Beneficiary.

III. Retire Rich:

This option covers you till the age of 99 years. You have an option to avail Retirement Income in the form of Systematic Withdrawal any time after the policy anniversary immediately following completion of age of 60 years. Income Booster of additional 0.5% p.a. to the percentage you have already selected for Retirement Income ensures you do not compromise on your lifestyle even after retirement.

Yearly Additions

Starting from end of 6th Policy year, till maturity or death whichever is earlier, 3% of Annual Premium is infused into the Fund at the end of each policy year.

Note:

1. The Yearly Additions shall be added to fund(s) based on the applicable unit price(s), provided all due premiums have been paid in full and the policy is in-force.
2. In case of any alteration done on premium, annual premium effective at the beginning of the policy year is considered for calculation of yearly additions.
3. In case of Rising Star Option, Yearly additions will be infused from end of 6th policy year onwards till maturity irrespective death of life insured provided all the due premiums have been paid till the date of death.

Return of Mortality Charge (ROMC)

For Plan Option – Maximizer

On survival of Life Assured till Maturity, on the maturity date, a percentage of the total amount of Mortality Charges deducted in respect of life cover provided throughout the Policy Term will be added back to the Fund Value based on the Policy Term chosen. The Percentage varies based on the Age at Entry of Life Assured and the Policy Term chosen, as shown below:-

Policy Term	ROMC as % of Sum of mortality charges		
	Age at Entry <= 50 years	Age at Entry 51 - 55 years	Age at Entry > 55 years
10 years	150%	50%	25%
12 years	160%	50%	25%
15 years	175%	50%	25%
20 years	200%	50%	25%

For Retire Rich option

At the end of policy year following 60th birthday of Life Assured, a % of total amount of mortality charges deducted in respect of life cover till then will be added back to the Fund Value. Such percentages vary based on number of years completed as at the end of policy year coinciding or immediately following 60th birthday of Life Assured.

No. of years completed as on date of ROMC infusion	ROMC
10 -11 years	150%
12 -14 years	160%
15 -19 years	175%
20 years & above	200%

ROMC is not applicable under Rising Star plan option.

Note:

- 1) The Benefit is not applicable in case of a Surrendered, Discontinued or Reduced paid up policies. However, the benefit will be payable if all due Premiums under the policy have been paid up to date.
- 2) ROMC Amount will be allocated to the fund(s) in the same proportion of the Fund Value as available on the due date of ROMC.
- 3) ROMC will be excluding any rider charge & extra mortality charge. Goods and Services Tax & Cess levied on the charges will not be added back. The taxes are subject to changes in tax laws

Retirement Income and Income Booster

- In order to take care of Retirement needs, Policyholder has an option to receive income any time after the policy anniversary immediately following completion of 60 years of the Life assured.
- Retirement Income is in the form of Systematic Withdrawals and will be expressed as a Percentage of the Fund Value.
- Policyholder needs to choose any percentage ranging from 1 to 12% (in multiples of 1%) and the Frequency of payment - yearly, half-yearly, quarterly or monthly.
- Policyholder has an option to choose the Retirement Income percentage, 30 days prior to start of Retirement Income, by intimating the company.

Note:

1. Retirement Income is a Systematic Withdrawal where no partial withdrawal charges are applicable.
2. Retirement Income will be paid over the remaining Policy Term or till the policyholder terminates the option, subject to availability of fund and the policy being in force. The Fund Value after payment of Retirement Income instalments should not drop below 105% of the Total Premiums paid till date.

3. Once the Fund Value drops to 105% of Total premiums, the Retirement Income terminates while the policy will still be in force. Policyholder has an option to start the Income payout again once the Fund Value grows beyond 105% of Total premiums by informing the Company 15 days prior to next policy anniversary.
4. The Income instalment will be paid by redeeming Units from the funds in the same proportion as the Fund Value in each Fund and will be redeemed at the Unit Price applicable on the date of each Income instalment.
5. Partial Withdrawals are allowed during the Retirement Income Period also.
6. Policyholder has an option to change the percentage chosen or the frequency of payout anytime during the Policy Term even after start of the Income payout by informing the Company 15 days prior to next policy anniversary. Once the percentage is changed, the Income booster will again start afresh. However, the Income booster will not be affected by change in Frequency of payout.
7. Policyholder also has an option to exit out of the Retirement Income option as well as to avail the option again during the Policy term. In case of Policyholder wants to opt for Retirement Income again, policyholder will need to intimate the Company 15 days prior to next policy anniversary.
8. Given that the retirement income period starts after the end of lock-in period, the Policyholder will also have the option to withdraw the Fund Value completely as Surrender Benefit any time during the Retirement Income period
9. Retirement Income is also applicable for In-force and Reduced Paid Up policies subject to the terms and conditions mentioned above.
10. Applicable charges shall be deducted during this period. Refer point 3 under Terms & Conditions for applicable charges for Reduced Paid-Up policies.

Investment Strategies

This plan enables you to choose the funds that suit your risk-return profile. It offers you the flexibility to choose from 2 Investment Strategies: (1) Self-Managed Strategy and (2) Age Based Strategy.

1. Self-Managed Strategy:

This strategy offers you the flexibility to choose from a wide range of fund options that will help to maximize your earnings potential. The available fund options will allow you to balance your risk profile with the tenure of your investment.

Fund Options	Investment Objective	Risk-Return Profile	Equity	Debt	Money Market
Classic Opportunities Fund (ULIF-033-16/12/09-CLAOPPFND-107)	Aims to maximize opportunity for long term capital growth, by holding a significant portion in a diversified and flexible mix of large / medium sized company equities.	Aggressive	75%-100%	0%-25%	0%-25%
Frontline Equity Fund (ULIF-034-17/12/09-FRLEQFND-107)	Aims for a high level of capital growth for you, by holding a significant portion in large sized company equities	Aggressive	60%-100%	0%-40%	0%-40%
Kotak Mid Cap Advantage Fund (ULIF054150923 MIDCAPFUND107)	Aims to maximize opportunity for long-term capital growth, by holding a significant portion in a diversified and flexible mix of medium and small sized company equities.	Aggressive	75%-100%	0%-25%	0%-25%
Balanced Fund (ULIF-037-21/12/09-BALKFND-107)	Aims to maximize opportunity for long-term capital growth, by holding a significant portion in a diversified	Moderate	30%-60%	20%-70%	0%-40%
Dynamic Bond Fund (ULIF-015-15/04/04-DYBNDFND-107)	Aims to preserve capital by investing in high quality corporate bonds and generating relatively higher fixed returns	Conservative	-	60%-100%	0%-40%

Dynamic Floating Rate Fund (ULIF-020-07/12/04-DYFLTRFND-107)	Aims to minimize the downside of interest rate risk by investing in floating rate debt instruments that give returns in line with interest rate movements	Conservative	-	60%-100%	0%-40%
Dynamic Gilt Fund (ULIF-006-27/06/03-DYGLTFND-107)	Aims to provide safety to capital by investing in Govt. Securities where default risk is close to zero	Conservative	-	80%-100%	0%-20%
Money Market Fund (ULIF-041-05/01/10-MNMKKFND-107)	Aims to protect your capital and not have downside risks.	Secure	-	-	100%

Money Market Fund (ULIF-041-05/01/10-MNMKKFND-107) is the Default Fund in case of closure or modification of any fund offered under this product unless a specific fund is opted for by the Policyholder.

Note: In the Scenario where the funds attached to the Product Kotak e-Invest (UIN: 107L121V01) approved by the Board of the insurer, does not comply with Regulation 8 of Schedule I of the IRDAI (Investment) Regulations, 2016 read with the Master Circular – Investment issued thereunder, the policyholder will be given a free switches to fund which has similar fund objective / risk profile with same or lower fund management charge (FMC) in compliance with Regulation 8 of Schedule I of the IRDAI (Investment) Regulations, 2016.

Also if there are no similar fund with similar risk profile, the Policyholders will be given an option to choose from the following alternative funds with same or lower FMC.

The switching can be made to the one of the following funds. The default fund shall be Money Market Fund.

SFIN No	Name of the Fund	Risk Profile
ULIF-034-17/12/09-FRLEQFND-107	Frontline Equity Fund	Aggressive
ULIF-033-16/12/09-CLAOPPFND-107	Classic Opportunities Fund	Aggressive
ULIF054150923MIDCAPFUND107	Kotak Mid Cap Advantage Fund	Aggressive
ULIF-015-15/04/04-DYBNDFND-107	Dynamic Bond Fund	Conservative
ULIF-020-07/12/04-DYFLTRFND-107	Dynamic Floating Rate Fund	Conservative
ULIF-006-27/06/03-DYGLTFND-107	Dynamic Gilt Fund	Conservative
ULIF-037-21/12/09-BALKFND-107	Balanced Fund	Moderate
ULIF-041-05/01/10-MNMKFFND-107	Money Market Fund	Secure

2. Age Based Strategy:

Financial requirements keep changing with age and your life stage, hence your investments must be attuned to adapt to your changing needs. This strategy is a unique and personalized strategy that will help you to create an ideal balance between equity and debt, based on your age and risk appetite viz. Aggressive, Moderate and Conservative.

Based on your age and chosen risk appetite, allocation is done between Classic Opportunities Fund and Dynamic Bond Fund. This strategy cannot be opted in the last policy year.

Following is the how the allocation happens between the funds with progress in age under each Risk Appetite:

Aggressive

Age of Life Insured (years)	Classic Opportunities Fund	Dynamic Bond Fund
0-25	80%	20%
26-35	70%	30%
36-45	60%	40%
46-50	50%	50%
51 onwards	40%	60%

Moderate

Age of Life Insured (years)	Classic Opportunities Fund	Dynamic Bond Fund
0-25	70%	30%
26-35	60%	40%
36-45	50%	50%
46-50	40%	60%
51 onwards	30%	70%

Conservative

Age of Life Insured (years)	Classic Opportunities Fund	Dynamic Bond Fund
0-25	60%	40%
26-35	50%	50%
36-45	40%	60%
46-50	30%	70%
51 onwards	20%	80%

In case you wish to change the Risk Appetite during the policy term, you can do so only 4 times in a policy year free of cost through a written request which shall be effective from next month-versary (monthly policy anniversary). Whenever the Risk Appetite is changed, the fund allocation as per the opted Risk Appetite chosen will continue till 1 policy year before maturity unless changed.

In case of Rising Start option:

Upon death of life Assured during the policy term the age based strategy will be converted to self-managed strategy by default. The confirmation on the funds to be invested in to be provided by the Nominee/Appointee (in case nominee is a minor)

Monthly rebalancing:

On a monthly basis, units shall be rebalanced as necessary to achieve the above proportions of the Fund Value in the identified funds. The rebalancing of units shall be done on the month-versary (monthly policy anniversary). The above proportions shall apply until the last 12 Policy months are remaining.

Safety on maturity:

As the Policy approaches the Maturity date, to ensure that short-term market volatility does not affect the accumulated savings, the total corpus will be transferred from the above funds to the Money Market Fund during last 12 Policy months in the manner as mentioned below:

Policy Month	1	2	3	4	5	6	7	8	9	10	11	12
Proportion of units transferred	1/12	1/11	1/10	1/9	1/8	1/7	1/6	1/5	1/4	1/3	1/2	1/1

The Policyholder shall also have the option to switch to Self-Managed Strategy.

Option of additional protection through optional riders

You have the option of increasing your protection cover with the following two optional riders:

- 1. Kotak Accidental Death Benefit Rider (Linked):** By attaching Kotak Accidental Death Benefit Rider to the base plan, you can enhance the existing protection available under base plan at minimal charge. In case of unfortunate demise of the life insured due to accident* during the Rider benefit term, Rider Sum Assured will become payable in addition to the death benefit as per the base plan. There is no maturity benefit payable under this rider.
- 2. Kotak Permanent Disability Benefit Rider (Linked):** By attaching Kotak Permanent Disability Benefit Rider to the base plan, you can enhance the existing protection available under base plan at minimal charge. In case of Total & Permanent disability of the life insured due to accident* during the Rider benefit term, the Rider Sum Assured is payable and the base policy continues. There is no maturity benefit payable under this rider.

These riders are not available for Online & IMF Channel.

*Accident is defined as "a sudden, unforeseen and involuntary event caused by external, visible and violent means".

Please refer to Terms and Condition #6 in this document; you can refer to the respective Rider Brochures for more details.

Maturity Benefit

For Plan Options: Maximizer / Retire Rich

On Survival to the end of the policy term, if all premiums are paid up to date and the policy is in force, Fund Value as on the date of Maturity (inclusive of ROMC and Yearly Additions if any) shall be payable.

The maturity proceeds in case Retire Rich will be paid as lumpsum only. Please note settlement option is not available for Retire Rich option.

For Plan Option: Rising Star

Fund Value as on the date of Maturity (inclusive of Yearly Additions) is payable.

In case of Rising Star, Maturity Benefit is paid irrespective of survival of the Life Insured if the due premiums have been paid till date of death. In the other plan options, Maturity Benefit is paid subject to survival of Life Insured till Maturity.

Maturity Benefit under Rising Star is paid as lump sum only while in case of other plan options, you can opt to take your Fund Value as a lump sum and terminate your policy OR you can select the Settlement Option.

For further details on Settlement Option, please refer to Terms and Conditions #7 in this document

Death Benefit

For Plan Options Maximizer / Retire Rich :

In the event of death, where all due premiums have been paid, your family would receive:

Highest of:

- Basic Sum Assured less applicable partial withdrawals² (if any), Or
- Fund Value (inclusive of Yearly Additions and ROMC, if any)
- 105% of total premiums paid till date of death less applicable partial withdrawal² (if any)

The policy terminates thereafter.

Rising Star

In case of death of Life Insured during the term of the policy, following benefits are applicable:-

1. Higher of (Basic Sum Assured or 105% of Total premiums paid till date of death) less Applicable partial withdrawals is paid as lump sum PLUS
2. Regular Monthly Income (as mentioned below) over outstanding policy term (subject to minimum 36 installments and maximum 120 installments).
3. The policy remains in force by waiving of all the future premiums. Future Premiums are infused into the Fund as on the date of Claim settlement.

Regular Monthly Income starts from the next month after Lumpsum payment and is paid as below :

- 1% of Basic Sum Assured is paid monthly to the beneficiary starting from the policy month-versary following the date of death, for outstanding policy term (subject to minimum 36 installements and maximum 120 installements).
- The Beneficiary (Nominee/Appointee) has an option to avail future Monthly Income as lump sum, discounted at 5% p.a. The discount rate might change in future based on the Company's decision subject to prior approval from IRDAI.

The Policy is also eligible for Yearly Additions as and when it is applicable. The policy continues to be in-force till Maturity without any death benefit. Policy Administration and Fund Management charges shall be applicable.

Please note: For more details on applicable Partial Withdrawals, please refer to the Point # 2 under Terms and Conditions and for details on Death Benefit under reduced paid up status, please refer to Point # 4 in this document.

Tax Benefit

Tax benefits as under the Income-tax Act, 1961 would be applicable. Tax laws are subject to amendments from time to time. Customer is advised to take an independent view from tax consultant.

Enhancing your Options

To allow your investment plan to keep pace with the changing times and varying needs of your family, you can opt for some of our additional benefits.

Other Options	Benefits
Partial Withdrawals ²	Be able to meet any sudden or unforeseen expenses, from the 6 th policy year onwards. Post lock-in period, the first four Partial Withdrawals in the policy can be done for free.
Discontinuance ³ of policy	In the event of an unforeseen financial condition, you may decide to discontinue the policy. Discontinuance of policy before the 5 th policy year will attract Discontinuance Charges.
Switching / Premium Re-direction	Switch between fund options or change future premium allocation based on investment strategies as per your needs and investment objectives to maximize your returns.
Alteration in Basic Sum Assured / Premium / Premium Payment Term (PPT) / Policy Term (PT)	<p>You can alter your premium by decreasing it up to 50% of original annual premium (on policy anniversary, subject to limits). This can be done only once during the policy term. Once reduced, premium cannot be increased. The Basic Sum Assured shall also be reduced accordingly (Revised SA = Original SA * % reduction of Premium). This can be done only after first 5 policy years.</p> <p>You can additionally increase the PPT and / or PT selected initially to any other combination available in the product (on policy anniversary, subject to limits) without any change in premiums. This can be done only once during the policy term.</p>

Please refer to Terms and Conditions for Partial Withdrawal and Discontinuance in this document for further details.

Eligibility

Parameter	Plan Option	Eligibility Criteria	
		Minimum	Maximum
Entry Age [#]	Maximizer	3 years	60 years
	Rising Star	18 years	50 years
	Retire Rich	3 years	50 years
Maturity Age [#]	Maximizer	18 years	75 years
	Rising Star	28 years	60 years
	Retire Rich	Fixed at 99 years age of Life Insured	
Policy Term	Plan Option	Policy Term	
	Maximizer	10 years / 12 years / 15 years / 20 years	
	Rising Star		
	Retire Rich	99 minus Entry Age of Life Insured	
<p>Note:</p> <ol style="list-style-type: none"> For Maximizer and Retire Rich, the minimum policy term will be equal to the smallest available term to ensure that the Life Insured is a Major at the time of maturity. For example if the Life Insured's age is 7, minimum policy term available would be 12 years. For Rising Star option, minimum policy term will be greater of 10 years and 18 minus age last birthday of the Beneficiary on the date of commencement, to ensure that the policy matures when the beneficiary has attained the age of majority. In case where 18 minus age last birthday on the date of commencement lies between two available policy terms, the next higher policy term will be offered. 			

Premium Payment Term Options (PPT)	Category	Premium Payment Term Option (PPT)	Policy Term
Maximizer	Regular	Regular	10 / 12 / 15 / 20 years
	Limited	5, 7 years	10 / 12 / 15 / 20 years
		10 years	12 / 15 / 20 years
Rising Star	Regular	Regular	10 / 12 / 15 / 20 years
	Limited	5, 7 years	10 / 12 / 15 / 20 years
		10 years	12 / 15 / 20 years
Retire Rich	Limited	10 to 60 minus Age at Entry of Life Insured	99 minus Entry Age of Life Insured

Premium Level	Maximizer	Rising Star	Retire Rich
Minimum			
Yearly	₹ 9,000/-	₹ 24,000/-	₹ 24,000/-
Half Yearly	₹ 4,500/-	₹ 12,000/-	₹ 12,000/-
Quarterly	₹ 2,250/-	₹ 6,000/-	₹ 6,000/-
Monthly	₹ 750/-	₹ 2,000/-	₹ 2,000/-
Maximum			
Yearly	No Limit	No Limit	No Limit
Half Yearly			
Quarterly			
Monthly			
Sum Assured	Maximizer	Rising Star	Retire Rich
Basic Sum Assured (Min & Max)	10 times AP	10 times AP	10 times AP

(Annualized Premium = AP)

Mode	Maximizer	Rising Star	Retire Rich
	Yearly, Half-Yearly, Quarterly, Monthly		

*Age above will be Age as on the last birthday

Illustration

Mr. Ram is a 35-year old businessman who lives with his wife and two children. He is financially well off and is looking for investment avenues with the objective to have adequate protection as well as substantial corpus for future years. He requires a plan that is not only efficient and does investment management for him, but also offers liquidity to give him control over the investments.

Kotak e-Invest is the perfect solution for him as it gives him the option to select Investment Strategy and invest in funds of his choice and at the same time enjoy adequate protection.

Given below is an illustration of the benefits payable to Mr. Ram for a policy term of 20 years and premium payment term of 7 years with the annual premium of ₹ 50,000 and a Sum Assured of ₹ 5,00,000. He has selected Maximizer Option and Self - Managed Investment Strategy with 100% in Classic Opportunities Fund.

End Of Year	Age (in yrs)	Cumulative Premium (₹)	Benefits at 4% p.a. [#]			Benefits at 8% p.a. [#]		
			Cumulative Additions to the Fund	Fund Value (₹)	Death Benefit (₹)	Cumulative Additions to the Fund	Fund Value (₹)	Death Benefit (₹)
10	45	3,50,000	7,500	4,09,829	5,00,000	7,500	5,37,121	5,37,121
15	50	3,50,000	15,000	4,64,286	5,00,000	15,000	7,34,121	7,34,121
20	55	3,50,000	32,141	5,35,986	5,35,986	27,953	1,006,724	1,006,724

Note: The above illustration is an extract of a separate, more detailed benefit illustration. For full details, please refer to the Benefit Illustration. Cumulative additions to the fund are inclusive of Yearly Additions. The above figures are net of Goods and Services Tax and Cess (GST), as applicable (For further details on GST, please refer to Terms and Conditions). Goods and Services Tax and Cess rates are subject to change from time to time as per the prevailing tax laws and/or any other laws. The above illustration is for a healthy individual. [#] The values are based on assumed investment rate of return of 4% p.a. & 8% p.a. The values shown are not guaranteed and they are not upper and lower limit of returns, they have been shown for illustrative purpose only.

Charges

Premium Allocation Charge: NIL

Policy Administration Charge

A policy administration charge of ₹ 400 per annum will be recovered through monthly cancellation of units. This charge is applicable until the end of the policy term.

Fund Management Charge (FMC)

The annual FMC of the funds in this plan are:

Fund Name	Charge
Classic Opportunities Fund	1.35% per annum
Frontline Equity Fund	1.35% per annum
Kotak Mid Cap Advantage Fund	1.35% per annum
Balanced Fund	1.35% per annum
Dynamic Bond Fund	1.20% per annum
Dynamic Floating Rate Fund	1.20% per annum
Dynamic Gilt Fund	1.00% per annum
Money Market Fund	0.60% per annum
Discontinued Policy Fund	0.50% per annum

Switching Charge

The first twelve switches in a policy year are free. For every additional switch thereafter, ₹ 250 will be charged.

There is no charge for selecting and switching Investment Strategies but the Fund Management Charge of the underlying funds shall be applicable.

Partial Withdrawal Charge

The first four Partial Withdrawals are free in this Plan. For each Partial Withdrawal thereafter, ₹ 250 will be charged. Partial Withdrawal charges is not applicable for systematic withdrawal feature under Retirement Income option.

Discontinuance Charges

Discontinuance charges will be applicable as follows:

For annualized premium up to and including ₹ 50,000:-

Year during which policy is discontinued	1	2	3	4	5+
For All Regular / Limited Premium Levels	Lowest of • 20% of AP • 20% of FV • ₹ 3,000	Lowest of • 15% of AP • 15% of FV • ₹ 2,000	Lowest of • 10% of AP • 10% of FV • ₹ 1,500	Lowest of • 5% of AP • 5% of FV • ₹ 1,000	Nil

For annualized premium above ₹ 50,000:-

Year during which policy is discontinued	1	2	3	4	5+
For All Regular / Limited Premium Levels	Lowest of • 6% of AP • 6% of FV • ₹ 6,000	Lowest of • 4% of AP • 4% of FV • ₹ 5,000	Lowest of • 3% of AP • 3% of FV • ₹ 4,000	Lowest of • 2% of AP • 2% of FV • ₹ 2,000	Nil

AP = Annualized Premium; FV = Fund Value on the date of Discontinuance

AP is the Annualized Premium selected by the policyholder at the inception of the policy excluding the taxes, rider premiums and underwriting extra premium on rider

Mortality Charge

This is the cost of life cover, which will be levied by cancellation of units on a monthly basis. Given below are the charges per thousand Sum at Risk* for a healthy individual.

The mortality rates vary by attained age. Sample rates are given below:

Attained Age(in years)	20	30	40	50
Mortality Charge	0.924	0.977	1.680	4.436

*Sum at risk for Plan Options except Rising Star: Death Benefit (as derived) – Fund Value

Sum at risk for Rising Star: as derived by Death Benefit

Under this plan option the sum at risk for waiver of premium benefit is sum of future premium.

The sum at risk, during the period the policy is in reduced paid up status, shall be calculated based on reduced paid up sum assured.

Miscellaneous Charges

The charge for replacement of policy document / cheque dishonor is ₹ 250 per request. For premium redirection, a fee of ₹ 100 will be charged. The Premium Redirection charge will be levied by cancellation of units.

Terms & Conditions

1. Grace Period

- There is a Grace Period of 30 days for the annual, half-yearly and quarterly mode and 15 days for the monthly mode from the due date for payment of premium.
- The policy will be in-force during the Grace Period.

2. Partial Withdrawals

- Partial withdrawal will be allowed only if the Life insured is a major
- Partial Withdrawals will be allowed after completion of lock-in period of five policy years
- Minimum amount for partial withdrawal is ₹ 5,000
- Partial Withdrawals should be in multiples of ₹ 1,000
- The minimum amount required to be maintained in the Fund after Partial Withdrawal is equal to 105% of the total premiums paid till the date of Partial Withdrawal
- Partial Withdrawals that result in Fund Value being less than 105% of the total premiums paid till the date of Partial Withdrawal will not be allowed. However, if the Fund Value (after Partial Withdrawal) falls below 105% of the total premiums paid till the date of Partial Withdrawal, either because of a charge or due to a fall in NAV, the policy will continue till Fund Value remains positive.
- Partial Withdrawals (including Retirement Income applicable under Retire Rich option) will have the following effect on the Basic Sum Assured. Basic Sum Assured payable on death is reduced to the extent of applicable Partial Withdrawals (including Retirement Income) made from the Fund Value during the two years period preceding the date of death of the Life Insured.
- The partial withdrawal (includes Retirement Income as well) made from the fund during the two year period immediately preceding the death of the life insured shall be referred as Applicable Partial Withdrawal.
- Partial withdrawal will not be allowed during Discontinuance state and

Settlement period

- Partial withdrawals shall be allowed when policy is in Reduced Paid Up status
- The partial withdrawals leading to termination of the policy shall not be allowed

3. Discontinuance and Revival

A.1 Discontinuance of the policy during lock-in period:

- a) Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium, the fund value after deducting the applicable discontinuance charges, shall be credited to the discontinued policy fund and the risk cover and rider cover, if any, shall cease.
- b) Such discontinuance charges shall not exceed the charges, stipulated in Regulation 27 (e) of IRDAI (Unit Linked Insurance Products) Regulations, 2019 . All such discontinued policies shall be provided a revival period of three years from date of first unpaid premium. On such discontinuance, Insurer shall communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the option to revive the policy within the revival period of three years.
 - i) In case the policyholder opts to revive but does not revive the policy during the revival period, the proceeds of the discontinued policy fund shall be paid to the policyholder at the end of the revival period or lock-in period whichever is later. In respect of revival period ending after lock-in period, the policy will remain in discontinuance fund till the end of revival period. The Fund management charges of discontinued fund will be applicable during this period and no other charges will be applied.
 - ii) In case the policyholder does not exercise the option as set out above, the policy shall continue without any risk cover and rider cover, if any, and the policy fund shall remain invested in the discontinuance fund. At the end of the lock-in period, the proceeds of the discontinuance fund shall be paid to the policyholder and the policy shall terminate.
 - iii) However, the policyholder has an option to surrender the policy anytime and proceeds of the discontinued policy shall be payable

at the end of lock-in period or date of surrender whichever is later.

A.2 Revival of a Discontinued Policy during lock-in Period:

- a) Where the policyholder revives the policy, the policy shall be revived restoring the risk cover, along with the investments made in the segregated funds as chosen by the policyholder, out of the discontinued fund, less the applicable charges as given 11 (b) of IRDAI (Unit Linked Insurance Products) Regulations, 2019 in accordance with the terms and conditions of the policy.
- b) The insurer, at the time of revival:
 - i) Shall collect all due and unpaid premiums without charging any interest or fee.
 - ii) May levy policy administration charge and premium allocation charge as applicable during the discontinuance period. Guarantee charges, if applicable during the discontinuance period, may be deducted provided the guarantee continues to be applicable. No other charges shall be levied.
 - iii) Shall add back to the fund, the discontinuance charges deducted at the time of discontinuance of the policy.

A.3 Segregated Discontinued Policy Fund:

- a) The discontinued policy fund shall be a segregated unit fund.
- b) The fund management charge on discontinued policy fund shall be declared by the Authority from time to time. Currently, the fund management charge shall not exceed 50 basis points per annum.

A.4 Minimum Guaranteed Interest Rate:

- a) The minimum guaranteed interest rate applicable to the discontinued fund shall be declared by the Authority from time to time. The current minimum guaranteed interest rate applicable to the discontinued fund is 4% per annum.
- b) The excess income earned in the discontinued fund over and above the minimum guaranteed interest rate shall also be apportioned to the discontinued policy fund in arriving at the proceeds of the discontinued policies and shall not be made available to the shareholders.

Notes for Discontinuance of the policy during lock-in period:

- i. Facilities such as fund switches, switching between strategies and Partial Withdrawals will not be allowed during the discontinuance

- period.
- ii. Investment Strategies will not be available if the policy is in the Discontinuance.
 - iii. Yearly Additions will not be credited during Discontinuance period where policy was discontinued during lock-in period. However, on revival Yearly Additions applicable (if any) during the Discontinuance period will be credited.
 - iv. Revival will be subject to Board approved Underwriting Policy.
 - v. On discontinuance revival, the rider cover, will be reinstated.
 - vi. "Proceeds of the discontinued policies" means the fund value as on the date the policy was discontinued, after addition of interest computed at the interest rate stipulated in Regulation 13 under IRDAI (Unit Linked Insurance Products) Regulations, 2019.

A.5 Discontinuance of Policy after the lock-in-Period:

- a) Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium after lock-in period, the policy shall be converted into a Reduced Paid Up policy with the Reduced Paid Up sum assured i.e. original sum assured multiplied by the total number of premiums paid to the original number of premiums payable as per the terms and conditions of the policy. The policy shall continue to be in Reduced Paid Up status without rider cover, if any. All charges as per terms and conditions of the policy may be deducted during the revival period. However, the mortality charges shall be deducted based on the Reduced Paid Up sum assured only.
- b) On such discontinuance, Insurer shall communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the following options:
 - i. To revive the policy within the revival period of three years, or
 - ii. Complete withdrawal of the policy.
- c) In case the policyholder opts for (1) i.e. revive the policy within revival period of 3 years but does not revive the policy during the revival period, the fund value shall be paid to the policyholder at the end of the revival period.
- d) In case the policyholder does not exercise any option as set out above, the policy shall continue to be in Reduced Paid Up status. At the end of the revival period the proceeds of the policy fund shall be paid to the policyholder and the policy shall terminate.

- e) However, the policyholder has an option to surrender the policy anytime and proceeds of the policy fund shall be payable.

A.6 Revival of a discontinued Policy after lock-in Period

- 1) The policyholder can revive the policy, in accordance with sub-regulation (u) of Regulation 3 of IRDAI (Unit Linked Insurance Products) Regulations, 2019. Where the policyholder revives the policy, the policy shall be revived restoring the original risk cover in accordance with the terms and conditions of the policy.
- 2) The insurer, at the time of revival:
 - a) Shall collect all due and unpaid premiums under base plan without charging any interest or fee. The rider may also be revived at the option of the policyholders.
 - b) May levy premium allocation charge as applicable. The guarantee charges may be deducted, if guarantee continues to be applicable.
 - c) No other charges shall be levied.

Notes for Discontinuance of Policy after the lock-in-Period:

- i. Facilities such as fund switches, switching between strategies, partial withdrawal will be available during Reduced Paid Up status
- ii. Investment Strategies will be available if the policy is in Reduced Paid Up status.
- iii. Yearly Additions & ROMC will not be credited during Reduced Paid Up Status, on revival both Yearly Additions & ROMC applicable (if any) during the Reduced Paid Up period will be credited.
- iv. Revival will be subject to Board approved Underwriting Policy.
- v. On Reduced Paid-Up revival, the rider cover, will be reinstated.
- vi. No guarantee charges are applicable under this product.

4. Death Benefit in Reduced Paid Up Status

Under Reduced Paid Up status, on death of life insured, following benefit is paid for **all plan options except Rising Star-**

- Higher of:
 - o Reduced Paid Up Sum Assured less applicable partial withdrawal amount* (if any), or

- o Fund value inclusive of Yearly Additions, if any or
- o 105% of the premiums paid till date of death less applicable partial withdrawal amount*

For Rising Star:-

- Higher of:
 - o Reduced Paid Up Sum Assured less applicable partial withdrawal amount* (if any) or
 - o 105% of the total premiums paid till date of death less applicable partial withdrawal amount* is paid as lump sum

PLUS

- o Present value of Reduced regular monthly income^ (defined below) discounted at 5% p.a. Is paid as lump sum

PLUS

- o Fund value

The policy shall terminate after payment of death benefit

^Reduced Regular Monthly Income:

1% of Reduced Sum Assured is payable monthly to the policyholder, starting from the next month following the lump sum benefit payout, for 36 installments.

5. Discontinued Policy Fund

In case of discontinuance during first five policy years, funds will be transferred to Discontinued Policy Fund. The details of the Fund are as follows:

Discontinued Policy Fund	Investment Objective	Risk- Return Profile	Investment Pattern
Discontinued Policy Fund (ULIF-050-23/03/11-DISPOLFND-107)	Aims to provide secure returns to policies in the discontinued state, by investing in low-risk debt instruments.	Secure	Money market: 0% - 40%; Gov. Securities: 60%-100%

The asset categories under the discontinued policy fund may vary in future in line with relevant IRDAI Regulations / Circulars.

6. Rider details:

Applicable Rider Charges will be deducted from the Fund Value if the Riders are chosen. For more details on rider eligibility conditions, rider terms and other applicable conditions please refer to the detailed rider brochures for Kotak Accidental Death Benefit Rider (Linked) UIN: 107A017V01 and Kotak Permanent Disability Benefit Rider (Linked) UIN:107A018V01 available on our website.

7. Settlement Option

Through Settlement Option, Policyholder will have the option of taking maturity proceeds either as lump sum or through pre-selected periodic instalments (yearly, half-yearly and quarterly only) and this should be intimated to the company within 3 months prior to the date of maturity. The first instalment under Settlement Option shall be payable on the date of maturity. The Settlement Options available are:

- 1) 50% of the maturity proceeds as a lump sum and balance 50% as periodic instalments OR
- 2) Whole of the maturity proceeds as equated periodic instalments
 - i. The instalments can be taken over a maximum period of 5 years called the Settlement period.
 - ii. In case of non-annual modes, the yearly instalments for each year shall be further divided equally as per mode chosen
 - Life Insured should specify mode of the periodic instalments, i.e. quarterly / half – yearly / yearly at the point of pre-settlement notification. In case of option 1 above, after the payment of lump sum amount, 20% of the balance amount shall be payable each year (i.e. 10% of the Maturity Benefit) over a period of 5 years
 - In case of option 2 above, the yearly instalments i.e. 20% of Maturity Benefit will be payable over a period of five years
 - In case of non-annual modes, the yearly instalments for each year shall be further divided equally as per mode chosen
 - iii. Choice of funds, as available under the Self-Managed Strategy, in which maturity proceeds are to be maintained during the Settlement period also needs to be communicated to the Company at the point of pre-settlement notification. Available funds under the plan only can be used for this.
 - iv. On selecting the Settlement Option, the number of units to be

- liquidated to meet each payment shall depend on the respective fund NAVs as on the date of each payment. First instalment shall be paid on the date of maturity along with the lump sum if any.
- v. During the settlement period, the investment risk in the investment portfolio is borne by the Policyholder or Life Insured. Thus there is a possibility that the Fund Value can grow or deplete during the Settlement period and the return/risk of such movement will be borne by the Policyholder or Life Insured. Accordingly the Total Benefit payable under the product may vary i.e. the instalment amount payable may be higher or lower than instalment calculated initially.
 - vi. Switching between the funds will be allowed during the Settlement Period and the first 12 switches in the Settlement Period are free. Switching Charges will be applicable from the 13th switch done during the Settlement period.
 - vii. Partial Withdrawals will not be allowed during the Settlement Period.
 - viii. In case of death of life insured during Settlement period, higher of 105% of total premiums paid or balance Fund Value shall be paid immediately in lump sum and the policy ceases. No other benefit is provided during Settlement Period. Accordingly, mortality charges will be deducted.
 - ix. At the end of Settlement Period, on survival of the life insured, the balance of Fund Value, if any will be paid out as one lump sum and the policy will cease thereafter.
 - x. Fund Management Charges (FMC), switching charges and the applicable taxes (currently Goods and services tax and cess, as applicable) will be recovered by adjustments to the NAVs of the funds invested in or through deduction of units from the funds. Mortality charge will be also be levied during Settlement Period based on the Sum At Risk. Other charges will not be applicable.
 - xi. If the Policyholder requests for pre-closure or the Fund Value is insufficient (due to volatility in the Market or due to charges) to pay the desired amount of instalment, then the balance Fund Value will be payable without levying any charge and the policy will be terminated without levying any other charges.
 - xii. In case the Policyholder and the Life Insured are different the above options shall be exercised by the Life Insured.

- xiii. There is an option of complete withdrawal at any time during the settlement period without levying any charge
- xiv. This option is not available under Rising Star and Retire Rich.

8. Policy Loans

Loans are not available under this plan.

9. Maximum Charge Level

Kotak Life Insurance reserves its right to impose charges not beyond the level mentioned below (Subject to IRDAI approval):

- The miscellaneous, partial withdrawal and switching charges may be increased to a maximum of ₹ 500
- Policy Administration charges and Mortality charges are guaranteed for the term of the policy
- The maximum Fund Management Charge applicable for this product except for Discontinued Policy Fund is 1.35% per annum. The maximum Fund Management Charge applicable for Discontinued Policy Fund is 0.50% per annum

10. Nomination & Assignment

Nomination will be allowed under the plan as per Section 39 of the Insurance Act, 1938 as amended from time to time.

Assignment is allowed in this plan as per Section 38 of the Insurance Act, 1938 as amended from time to time.

11. Free Look Period

The Policyholder is offered 15 days free look period (except electronic policies and policies sold through Distance Marketing* mode – which will have 30 days), from the date of receipt of this policy document. During this period the Policyholder may choose to reconsider his/her decision to hold this policy, or may choose to return the same, stating the reasons thereof within the said 15 days /30 days. If the Policyholder chooses to return the Policy, he/she shall then be entitled to a refund of the Fund Value on the date of cancellation plus the non-allocated premium (if any) plus any charge deducted by cancellation of units, after deducting proportionate risk charges, stamp duty, cost of medical examination, if any. In addition to the above, Free Look Provision as per the base Policy is also applicable on the Rider policy, if any. The Rider, if any, stands cancelled when the

Free Look Provision of the base Policy is exercised. A Policy once returned shall not be revived, reinstated or restored at any point of time and a new proposal will have to be made for a new Policy.

*Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) Voice mode, which includes telephone calling (ii) Short Messaging service (SMS) (iii) Electronic mode which includes e-mail, internet and interactive television (DTH)(iv) Physical mode which includes direct postal mail and newspaper & magazine inserts and (v) Solicitation through any means of communication other than in person

12. Suicide Exclusion

In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the policyholder shall be entitled to the fund value, as available on the date of intimation of death.

In the event of the Life Insured committing suicide within 12 months from the date of revival of the policy, when the revival is done within 6 months from the date of discontinuance, Suicide Exclusion shall not be applicable and the Death Benefit under the product shall be payable.

However, in case of suicide within 12 months from the date of revival, when the revival is done after 6 months from the date of discontinuance, only the fund value as on the date of intimation of death is payable. Further, any charges other than Fund Management Charges (FMC) and guarantee charges recovered subsequent to the date of death shall be added back to the Fund Value as available on date of intimation of death.

13. Fund NAV's

NAV of a fund is calculated and published in financial newspapers on each business day. Net Asset Value (NAV) of a Unit Linked Fund shall be calculated as follows:

Net Asset Value (NAV) = "(Market Value of Investments held by the fund + Value of Any Current Assets - Value of any Current Liabilities & Provisions, if any) divided by the number of units existing at valuation date (before creation / redemption of any units)"

- In respect of funds switched or premiums received by the insurer along with a local cheque or a demand draft payable at par at the place where the premium is received, up to 3.00 p.m., the closing NAV of the day on which premium is received shall be applicable.
- In respect of funds switched or premiums received by the insurer along with a local cheque or a demand draft payable at par at the place where the premium is received, after 3 p.m., the closing NAV of the next business day shall be applicable.
- In respect of premiums received with outstation cheques/demand drafts at the place where the premium is received, the closing NAV of the day on which cheques/demand draft is realized shall be applicable.
- Having regard to the above, insurer shall ensure that each and every payment instrument is banked with utmost expedition at the first opportunity, given the constraints of banking hours, prudently utilizing every available banking facility (e.g. high value clearing, account transfer etc.) Any loss in NAV incurred on account of delays, shall be made good by the insurer.
- Separate fund allocations must be stipulated.
- NAV's are available on the website for reference.

14. Availability of Unit Statement & Annual Statement :

The policyholder may check the Unit Statement in D02 format available on the Online Policy Manager (OPM) using the prescribed link: <https://customer.kotaklifeinsurance.com/CP/Loginopm.aspx>. In order to view the Unit Statement, the Policyholder has to register on Online Policy Manager to generate the Login ID and Password. The annual statement would also be shared with the policyholders at policy anniversary.

15. Goods and Services Tax and Cess:

Goods and Services Tax and Cess, as applicable shall be levied on all applicable charges as per the prevailing tax laws and/or any other laws. In case of any statutory levies, cess, duties etc., as may be levied by the Government of India from time to time, the Company reserves its right to recover such statutory charges from the policyholder(s) by deduction from the Fund Value.

16. Availability:

This product is available to be distributed through Individual Agents, Corporate Agents, Brokers, Insurance Marketing Firms (IMF), Web Aggregators, Direct Marketing, Direct (Salaried) Marketing such as Tele Sales and Direct Sales Force and Online Channel.

17. Vesting in case of minor life:

If the policy has been taken on the life of a minor, the policy shall automatically vest on him/her with effect from the date of completion of 18 years of age and the Life Insured will become the Policyholder from such date.

18. Foreclosure and Termination of policy:

If the fund value is not sufficient to cover the charges then the policy will be foreclosed and the remaining fund value will be paid to Policyholder.

The policy will terminate at the earliest of any of the below scenarios:

- Date the customer requests for termination of the cover (subject to lock-in period) or
- Date of discontinuance & release of discontinuance payout to the policyholder (subject to lock-in period) or
- Date on which the revival period ends and the policy is not revived by the policyholder or
- For Maximizer and Retire Rich option : Date on which the death claim payment has been made. For Rising Star Option : In case of Death of the Life Insured where all due premiums are paid till the date of death, the policy still continues till Maturity) or
- On cancellation/ termination of the Policy by Us on grounds of misstatement, fraud or non-disclosure established in accordance with Section 45 of the Insurance Act, 1938.
- Date of cancellation of the policy when the policy is in free look period.
- Date on which the policy matures & release of maturity benefit to the policyholder or
- Date on which the last benefit payout under the Settlement Option (if opted for) is paid to the policyholder.

19. "Force Majeure Event"

Means an event by which performance of any of Our obligations are prevented or hindered as a consequence of any act of God, State, strike, lock-out, legislation or restriction by any government or other authority or any circumstance beyond Our control.

RISK FACTORS

- Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- Kotak Mahindra Life Insurance Company Ltd. is only the name of the Insurance Company and Kotak e-Invest is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these funds, their future prospects and returns.
- The past performance of other Funds of the Company is not necessarily indicative of the future performance of the funds.
- Please know the associated risks and the applicable charges (along with the possibility of increase in charges), from your Insurance Agent / Corporate Agent / Insurance Broker / Intermediary or policy document of the insurer.
- All benefits payable under the Policy are subject to the Tax Laws and other financial enactments, as they exist from time to time.

Extract of Sections 41 of the Insurance Act, 1938 as amended from time to time states:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Extract of Sections 45 of the Insurance Act, 1938 as amended from time to time states:

Fraud, Misstatement and Forfeiture would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. Please visit our website for more details:

https://www.kotaklife.com/assets/images/uploads/why_kotak/section38_39_45_of_insurance_act_1938.pdf

About Us

Kotak Mahindra Life Insurance Company Ltd is a 100% owned subsidiary of Kotak Mahindra Bank Ltd. (Kotak) which provide insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the growing insurance companies in India and has covered over several million lives.

For more information, please visit the company's website at www.kotaklife.com

Kotak Mahindra Group

Kotak Mahindra Group is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector.

For more information, please visit the company's website at www.kotak.com

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.



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www.kotaklife.com



Hum hain... hamesha

Kotak e-Invest; UIN - 107L121V01, Form No. - L121, Kotak Accidental Death Benefit Rider (Linked) UIN - 107A017V01 Form No: A017, Kotak Permanent Disability Benefit Rider (Linked) UIN - 107A018V01 Form No: A018

This is an individual non-participating unit linked endowment plan. The sales brochure gives only the salient features of the plan. Please refer the Policy Document for specific details on all terms and conditions.

Kotak Mahindra Life Insurance Company Ltd ; Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 8th Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai - 400 051. Website: www.kotaklife.com; WhatsApp: 9321003007; Toll Free No. – 1800 209 8800. Ref. No. KLI/23-24/E-PB/1716.

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